

MobiBank Nigeria

Strategic Partner and Investment Announcement

New strategic partner and shareholder selected for MobiBank Nigeria ahead of market launch.

19 October 2026 Helsinki, Finland

Building
a more inclusive
financial future
in **Nigeria**

MobiBank is entering a major new phase of international expansion, with Nigeria as the first implementation market and several additional countries already in the pipeline to adopt the same scalable partnership model.

MobiBank has selected a new strategic partner and shareholder for its Nigerian operation. The strategic partner has signed a significant investment agreement to acquire a minority stake in MobiBank Nigeria. MobiBank will retain clear majority ownership, its core technology, intellectual property, brand and strategic direction.

Summary

The appointment marks a significant step toward MobiBank's operational launch in Africa. The partnership combines MobiBank's financial technology platform and international experience with local market knowledge, established networks, investment capacity and in-country execution.

Key terms

- ✓ A new strategic partner and shareholder has been selected for MobiBank Nigeria.
- ✓ The strategic partner has signed a significant investment agreement to acquire a minority stake in MobiBank Nigeria.
- ✓ MobiBank will retain clear majority ownership and strategic control.
- ✓ MobiBank will retain ownership of its core technology, intellectual property and brand.
- ✓ Nigeria is being developed as MobiBank's first major African operating market.
- ✓ Market launch remains subject to applicable licensing, regulatory approvals and operational readiness.



NIGERIA AS THE FIRST MARKET

FIRST

Nigeria is intended to serve as the first implementation of MobiBank's **partner-led international expansion model**. MobiBank provides the shared platform, technology, brand and operating framework. The local partner contributes investment, market expertise, networks and support for licensing, distribution and local execution. The structure is designed to establish a **locally anchored operating company** while maintaining centralised technology ownership and strategic direction within MobiBank.



International expansion objective

MobiBank has selected ten African priority markets for its expansion programme: South Africa, Egypt, Nigeria, Algeria, Morocco, Angola, Kenya, Ghana, Ethiopia and the Democratic Republic of the Congo.

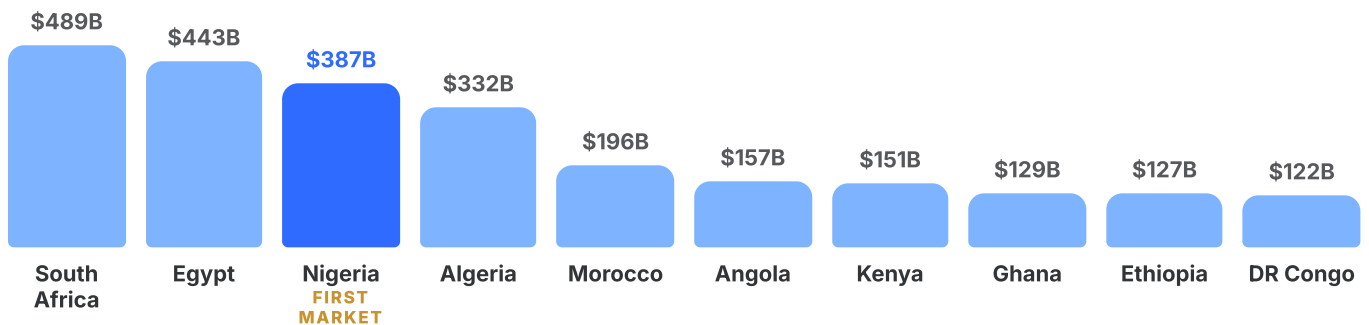
Nigeria is MobiBank's first implementation market, with expansion into the remaining selected African markets planned in subsequent phases. Strategic partner and market-entry negotiations are already underway across these markets.

This scalable international expansion model is designed to create significant new long-term revenue streams for MobiBank through platform services, licensing, transaction volumes, strategic partnerships and locally operated financial services, supporting the company's growth and strengthening its position in the global financial technology market.

THE TEN PRIORITY MARKETS

Africa's ten largest economies (by nominal GDP)

2026, US\$ billion
Based on the IMF World Economic Outlook,
October 2026



COMMENT FROM MOBIBANK



"The selection of a new strategic partner and shareholder is an important step toward launching MobiBank in Nigeria. The partner will support the Nigerian company through a significant investment and local execution capability, while MobiBank retains clear majority ownership and control of its technology, brand and strategic direction."

"We have already selected ten priority markets: South Africa, Egypt, Nigeria, Algeria, Morocco, Angola, Kenya, Ghana, Ethiopia and the Democratic Republic of the Congo. Partner and market-entry negotiations are underway across this group. Nigeria is the first implementation market, and our immediate focus is disciplined execution, regulatory progress and preparation for launch."

Jussi Teeriaho

Founder and CEO, MobiBank



About MobiBank

MobiBank is a Finnish-developed mobile-first financial platform designed to bring banking, payments and digital financial services into a unified customer experience. The company is developing its platform for individuals, entrepreneurs and businesses across markets with different customer needs, regulations and levels of connectivity.



Media enquiries

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FORWARD-LOOKING INFORMATION

This release contains forward-looking statements concerning investment, negotiations, market entry, licensing, product availability, international expansion and potential commercial impact. Selection as a priority market and the existence of negotiations do not constitute a completed agreement, confirmed launch or guarantee of performance. Each market entry remains subject to separate agreements, financing, licensing, regulatory approvals and execution decisions.